

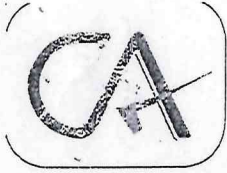


Last FIVE year EXPENDITURE REPORT



JSS INSTITUTE OF EDUCATION

Kowdalli, Sakaleshpur Tq, Hassan Dist – 573 134



PUNITH & ASSOCIATES

Chartered Accountants

CA PUNITH H

B.B.M., A.C.A.,(CS)

The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of JSS INSTITUTE OF EDUCATION - COLLEGE A/C as at 31 March, 2019. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2019 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



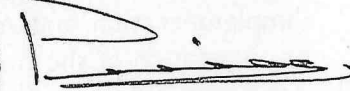
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the JSS INSTITUTE OF EDUCATION -COLLEGE A/C as at 31 March, 2019;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Income over Expenditure for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 06/12/2019
Place: Bengaluru

JSS INSTITUTE OF EDUCATION – COLLEGE A/C,

Sakaleshpura, Hassan.

FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR


ENDED 31.03.2019.

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute follows cash method of accounting.

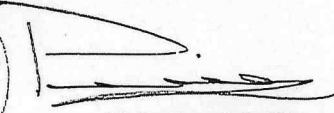
Notes on Accounts

1. There are no contingent liabilities, as on the date of the Balance sheet.


PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 13
Hassan Dist

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 06/12/2019

Place: Bengaluru

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
College Account

Balance Sheet As on 31.03.2019

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund	(93,16,147)		Fixed Assets		
Less: Excess of Expenditure over Income	(18,033)	(93,34,180)	(Schedule - 8)		4,51,999
Current Liabilities			Deposits		
(Schedule - 11)		12,78,334	(Schedule - 13)		40,010
JSS MVP Mysore	86,40,898		Advances		
Add: Received during the year	4,45,000	90,85,898	(Schedule - 12)		34,624
			Closing Balance		
			Cash at Bank		
			S.B.M. S.B A/c No - 0033176	5,03,419	5,03,419
Total		10,30,052	Total		10,30,052

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



for J.S.S. Institute of Education, Sakaleshpura
Hassan

Principal
PRINCIPAL

J.S.S. Institute of Education
P.B.No.26, SAKALESHPUR-573 134
Hassan Dist.

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 06/12/2019

Place: Bengaluru

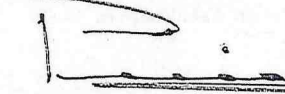
JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
College Account

Income & Expenditure Account for the Year Ended 31-03-2019

Expenditure	Amount	Income	Amount
Administrative Expenses (Schedule - 5)	17,11,608	College Fee Income (Schedule - 1)	13,25,610
General & Contingencies (Schedule - 9)	1,35,799	Govt Fee (Schedule - 2)	16,230
Cultural Program Expenses (Schedule - 6)	10,440	University Fee (Schedule - 3)	5,18,230
Repairs and Maintenance (Schedule - 7)	44,336	Other Income (Schedule - 4)	2,99,147
University Payments (Schedule - 14)	1,94,895	Salary Deductions (Schedule - 10)	6,794
Depreciation	86,966	Excess of Expenditure over Income	18,033
Total	21,84,044	Total	21,84,044


Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants



(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



for J.S.S. Institute of Education, Sakaleshpura
Hassan


Principal
PRINCIPAL
J.S.S. Institute of Education
P.B.No.26, SAKALESHPUR-573 134
Hassan Dist.

Date: 06/12/2019
Place: Bengaluru


PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA, MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESHPURA, HASSAN (D)
College Account

Receipts & Payments Account for the Year Ended 31-03-2019

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Administrative Expenses (Schedule - 5)		17,11,608
Cash at Bank			General & Contingencies (Schedule - 9)		1,35,799
S.B.M. S.B A/c No - 0033176	1,49,666	1,49,666	Cultural Program Expenses (Schedule - 6)		10,440
College Fee Income (Schedule - 1)		13,25,610	Repairs and Maintenance (Schedule - 7)		44,336
Govt Fee (Schedule - 2)		16,230	Fixed Assets (Schedule - 8)		32,194
University Fee (Schedule - 3)		5,18,230	Loans (Liability) (Schedule - 11)		2,53,862
Other Income (Schedule - 4)		2,99,147	University Payments (Schedule - 14)		1,94,895
Salary Deductions (Schedule - 10)		6,794	Closing Balance		
Advances (Schedule - 12)		1,25,876	Imprest Cash		
Loans and Advances (Schedule - 11)		4,45,000	Cash at Bank		
			S.B.I. S.B A/c No - 0033176	5,03,419	5,03,419
Total		28,86,553	Total		28,86,553

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAL FRN.: 017746S



Date: 06/12/2019
Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura
Hassan

Principal
PRINCIPAL

J.S.S. Institute of Education
P.B.No.26, SAKALESHPUR-573 134
Hassan Dist.

PRINCIPAL

J.S.S. Institute of Education
P B, 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
College Account - Schedules (as on 31.03.2019)

Fee Income - College Fee

Schedule - 1

Particulars	Amount
Admission Fee	8,950
Arts and Drawing	9,300
College Development Fee	2,25,000
College EC Activity	3,075
College Examination Fee	17,800
College Identity Card	5,460
College Magazine Fee	5,600
College Registration Fee	3,720
Community Living Camp	72,000
Educational Technology	14,320
Laboratory Fee	4,800
Lesson Plans and Other Records	36,200
Library Fee	26,700
Maintenance and Equipment's Fee	90,500
Medical Exam Fee	8,850
Reading Room	17,800
Other Receipts	1,03,100
Sports Fee	13,575
Student Union Fee	5,700
Subject Resource Teaching	18,000
SUPW	22,500
Study Certificate	2,000
Tuition Fee	6,10,660
Total	13,25,610

Government Fee

Schedule - 2

Particulars	Amount
Red Cross Membership Fee	6,600
Students Welfare Fund - Fee	3,025
Teachers Benefit Fund	3,025
Teachers Day Stamps Fee	3,580
Total	16,230

University Fee

Schedule - 3

Particulars	Amount
UEI & GB	6,780
University Infrastructural Fee	98,660
University Literary and Cultural Activities	10,290
University Sports Improvement	20,620
University Students AID Fund	11,200
University Students Welfare Trust Fee	8,960
University Special Fees	1,14,040
University Student Welfare Fund	36,000
Information Infrastructure Fee	38,860
University Registration Fee	90,000
University Teacher Benefit Fund	78,720
NSS Fee	4,100
Total	5,18,230

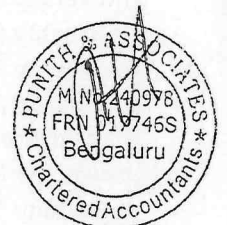


Other Income		Schedule - 4
Particulars	Amount	
Bank Interest	8,916	
Mediclaime	81,500	
Library Receipts	1,538	
Building Tax	46,664	
Telephone Bill recovered	996	
Salary Deductions - PF	86,400	
Salary Deductions - PT	9,600	
Spiral Binding	3,250	
Xerox Machine Maintenance	3,869	
Xerox amount collection	56,414	
Total	2,99,147	

Administrative Expenses		Schedule - 5
Particulars	Payments	
1 % Salary to JSS MVP	846	
1 Day Salary to JSS MVP	2,728	
50% Tuition Fees Remittance to Joint A/c	1,84,500	
Admission Fees - Transferred to Joint A/c	98,150	
Audit Fees	12,000	
Bank Charges	704	
Bank Interest - Excess Recovered by Bank	20,235	
Building Tax	35,000	
Kodagu Flood Relief Contribution	2,820	
Electricity Charges	13,995	
Guest Lecture Remuneration	2,600	
Library books Renewals	13,066	
Mediclaime Expenses	81,000	
Miscellaneous	1,250	
Newspaper & Periodicals	20,275	
Postage & Courier	6,220	
Printing and Stationery	43,547	
Professional Tax Payment	12,100	
Provident Fund Online Registration - DSC	1,700	
Provident Fund Payment	86,400	
Salary	10,26,080	
Telephone Expenses	36,345	
Travelling & Conveyance	10,047	
Total	17,11,608	

Cultural program Expenses		Schedule - 6
Particulars	Payments	
Cultural Activities	10,440	
Total	10,440	

Repairs and Maintenance		Schedule - 7
Particulars	Payments	
Xerox Maintenance	31,792	
Computer Maintenance	6,092	
Repairs - Electricity	6,452	
Total	44,336	



JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
College Account - Schedules (as on 31.03.2019)

Loans and Advances (Liabilities)

Schedule - 11

Particulars	Balance as on 01.04.2018	Received during the year	Paid during the year	Balance as on 31.03.2019
JSS IOE Hostel Mgt - SKPR	4,00,000	-	-	4,00,000
JSS MVP, Mysore	50,000	4,45,000	-	4,95,000
JSS IOE - Management A/c	6,26,685	-	-	6,26,685
JSS IOE - Mess Mgt SKPR	1,50,000	-	-	1,50,000
Suresh N S	62,040	-	62,040	-
Principal A/c	2,16,085	-	1,91,822	24,263
Total	15,04,810	4,45,000	2,53,862	16,95,948

Advances (Assets)

Schedule - 12

Particulars	Balance as on 01.04.2018	Received during the year	Paid during the year	Balance as on 31.03.2019
Other Advances	-	44,376	-	(44,376)
Mediclaime	79,500	81,500	81,000	79,000
Total	79,500	1,25,876	81,000	34,624

Deposits

Schedule - 13

Particulars	Balance as on 01.04.2018	Received during the year	Paid during the year	Balance as on 31.03.2019
KEB Deposits	32,760	-	-	32,760
Life Membership	500	-	-	500
Telephone Deposit	6,750	-	-	6,750
Total	40,010	-	-	40,010

Vide our report of even date
For M/s. PUNITH & ASSOCIATES
 Chartered Accountants

for J.S.S. Institute of Education, Sakaleshpura
 Hassan

(CA. Punith H)
 Proprietor
 Membership No. 240978
 ICAI FRN.: 017746S



Principal
PRINCIPAL

J.S.S. Institute of Education
 P.B.No.26, SAKALESHPUR-573 134
 Hassan Dist.

Date: 06/12/2019
 Place: Bengaluru

PRINCIPAL

J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

General and Contingencies**Schedule - 9**

Particulars	Payments
Advance to Annual Day Expenses	10,000
Advance to Sports Day Expenses	10,000
Cleaning Materials	3,140
Fee Refund	45,080
Festivals of Day - Ayudha Pooja Expenses	821
Imprest Account	5,527
NSS Fee	1,980
Red Cross Fees	3,300
Spiral Binding Expenses	1,580
Sports Expenses	19,720
Stamp Fees - NFFW FEE	2,600
SWF & TBF	9,305
Water Repairs	500
Xerox Expenses	22,246
Total	1,35,799

Salary Deductions**Schedule - 10**

Particulars	Payments
Salary Recovery - 1 Day Salary to JSS MVP	2,728
Salary Recovery - 1 % Salary to JSS MVP	846
Teachers Day Flag	400
Kodagu Flood Relief Contribution	2,820
Total	6,794

University Payments**Schedule - 14**

Particulars	Payments
UEI & GB	6,960
Students Aid Fund	11,600
Students Welfare	9,280
Information Infrastructure	37,120
Information Infrastructure	95,120
University Fee Remittances 2015-16	34,815
Total	1,94,895

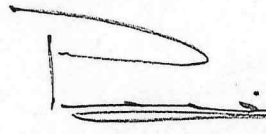
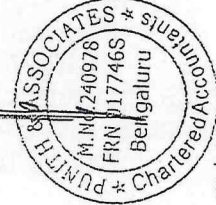
Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

for J.S.S. Institute of Education, Sakaleshpura

Hassan

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

Principal
PRINCIPAL

J.S.S. Institute of Education
P.B.No.26, SAKALESHPUR-573 134
Hassan Dist.

PRINCIPAL

J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 06/12/2019

Place: Bengaluru

Fixed Assets as on 31.03.2019

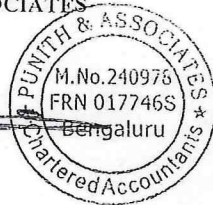
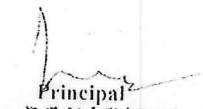
Schedule - 8

Sl. No	Particulars of Asset	Balance as on 01-04-2018	Additions		Total	Rate	Depreciation	Balance as on 31-03-2019	Balance as on 31-03-2018
			>180 days	<180days					
1	Borewell, Pump & Tapline	7,587	-	-	7,587	15%	1,139	6,448	7,587
2	Bio-Metric Machine	-	11,500	-	11,500	20%	2,300	9,200	-
3	Calculators	164	-	-	164	10%	17	147	164
4	Canteen Building	20,756	-	-	20,756	10%	2,076	18,680	20,756
5	Cement Pots	567	-	-	567	-	-	567	567
6	Coin Telephone Box	6,000	-	-	6,000	-	-	6,000	6,000
7	Computer Softwares	26,400	4,248	-	30,648	20%	6,130	24,518	26,400
8	Computers, Printers and Accessories	1,33,906	-	-	1,33,906	20%	26,782	1,07,124	1,33,906
9	Cyclustyle Machine	202	-	-	202	15%	31	171	202
10	Door Locks	627	-	-	627	10%	63	564	627
11	Duplicating Machine	136	-	-	136	15%	21	115	136
12	Electrical Installation	27,684	-	-	27,684	10%	2,769	24,915	27,684
13	Executive Office Bag	193	-	-	193	10%	20	173	193
14	Fax Machines / XEROX Machines	38,230	-	-	38,230	15%	5,735	32,495	38,230
15	Furnitures & Fixtures	79,180	-	-	79,180	15%	11,877	67,303	79,180
16	Iron Lader and Iron Stand	2,921	-	-	2,921	10%	293	2,628	2,921
17	Library Books	59,075	4,280	2,635	65,990	15%	9,701	56,289	59,075
18	Mobile Phone	843	-	-	843	15%	127	716	843
19	Motor Bike	4,930	-	-	4,930	15%	740	4,190	4,930
20	Overhead Projector	60	-	-	60	15%	9	51	60
21	Patent & Portraits	10,106	-	-	10,106	-	-	10,106	10,106
22	Psychology Laboratory	5,151	-	-	5,151	15%	773	4,378	5,151
23	Science Laboratory	1,022	-	-	1,022	20%	205	817	1,022
24	Spiral Binding Machine	2,990	-	-	2,990	15%	449	2,541	2,990
25	Sports Articles	19,234	9,531	-	28,765	15%	4,315	24,450	19,234
26	Torch, Wall Clock, Tele-set	1,374	-	-	1,374	10%	138	1,236	1,374
27	TV, Tape Recorder, Mic Set & Microphones	4,199	-	-	4,199	15%	630	3,569	4,199
28	Type Writer	426	-	-	426	15%	64	362	426
29	U.P.S Batteries	52,808	-	-	52,808	20%	10,562	42,246	52,808
	Total	5,06,771	29,559	2,635	5,38,965		86,966	4,51,999	5,06,771


Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

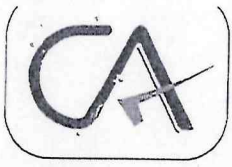

(CA. Punith H)

Proprietor
Membership No. 240978
ICAI FRN.: 017746SDate: 06/12/2019
Place: Bengalurufor J.S.S. Institute of Education, Sakaleshpura
Hassan


Principal
PRINCIPAL
J.S.S. Institute of Education
P.B.No. 26, SAKLESHPUR-573 134
Hassan Dist.



PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist



The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of **JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT)** as at 31 March, 2020. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2020 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT)** as at 31 March, 2020;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Income over Expenditure for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES
Chartered Accountants



(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 08/08/2020
Place: Bengaluru

JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESH PURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2020.


ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute follows cash method of accounting.

Notes on Accounts

1. There are no contingent liabilities, as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,


PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESH PUR-573 134
Hassan Dist

For M/s. PUNITH & ASSOCIATES
Chartered Accountants





(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 08/08/2020
Place: Bengaluru

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account


Balance Sheet As on 31.03.2020

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund			Fixed Assets		
(As per last B/s)	(93,34,180)		(Schedule- 8)		3,94,093
Add: Excess of Income over Expenditure	5,45,769		Advances and Deposits		
Transferred to Asset Side	(87,88,411)		(Schedule- 13)		2,66,239
Unspent balance of Grants			JD Joint Account		1,000
(As per last B/s)	(1,77,638)		Capital Fund - Dr Balance		87,88,411
Add: Surplus grants	-		Grant Dr Balance		1,77,638
Less: Unspent Balance	(1,77,638)		Closing bank balance		
Current Liabilities:		27,43,308	Cash in hand	5,000	
(Schedule 11)			Cash at Bank		
JSS MVP, Mysuru	90,85,898		S.B.I. S.B A/c No - 197943	7,52,555	
Add: Received during the year	5,01,000	95,86,898	(JD Joint Account)		
			S.B.I. S.B A/c No - 033948	18,89,355	
			(Salary Account)		
			S.B.I. S.B A/c No - 033176	55,915	
			(College Account)		27,02,825
Total		1,23,30,206	Total		1,23,30,206

Vide our report of even date

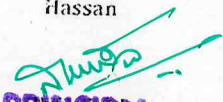
For M/s. PUNITH & ASSOCIATES

Chartered Accountants


(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



for J.S.S. Institute of Education, Sakaleshpura
Hassan


PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 08/08/2020

Place: Bengaluru

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Fixed Assets as on 31.03.2020

Schedule - 8

Sl. No	Particulars of Asset	Balance as on 01-04-2019	Additions		Total	Rate	Depreciation	Balance as on 31-03-2020	Balance as on 31-03-2019
			>180 days	<180days					
1	Borewell, Pump & Tapline	6,448	-	-	6,448	15%	967	5,481	6,448
2	Bio-Metric Machine	9,200	-	8,700	17,900	20%	2,710	15,190	9,200
3	Calculators	147	-	-	147	100%	147	-	147
4	Canteen Building	18,680	-	-	18,680	10%	1,868	16,812	18,680
5	Cement Pots	567	-	-	567	100%	567	-	567
6	Coin Telephone Box	6,000	-	-	6,000	10%	600	5,400	6,000
7	Computer Softwares	24,518	4,500	-	29,018	20%	5,804	23,214	24,518
8	Computers, Printers and Accessories	1,07,124	-	-	1,07,124	20%	21,425	85,699	1,07,124
9	Cyclustyle Machine	171	-	-	171	100%	171	-	171
10	Door Locks	564	-	-	564	100%	564	-	564
11	Duplicating Machine	115	-	-	115	100%	115	-	115
12	Electrical Installation	24,915	-	-	24,915	10%	2,492	22,424	24,915
13	Executive Office Bag	173	-	-	173	100%	173	-	173
14	Fax Machines / XEROX Machines	32,495	-	-	32,495	15%	4,874	27,621	32,495
15	Furnitures & Fixtures	67,303	-	-	67,303	15%	10,095	57,208	67,303
16	Iron Lader and Iron Stand	2,628	-	-	2,628	10%	263	2,365	2,628
17	Library Books	56,289	3,718	3,675	63,682	15%	9,277	54,405	56,289
18	Mobile Phone	716	-	-	716	100%	716	-	716
19	Motor Bike	4,190	-	-	4,190	15%	629	3,562	4,190
20	Overhead Projector	51	-	-	51	100%	51	-	51
21	Patent & Portraits	10,106	-	-	10,106	0%	-	10,106	10,106
22	Psychology Laboratory	4,378	-	-	4,378	15%	657	3,721	4,378
23	Science Laboratory	817	-	-	817	100%	817	-	817
24	Spiral Binding Machine	2,541	-	-	2,541	15%	381	2,160	2,541
25	Sports Articles	24,450	-	-	24,450	15%	3,668	20,783	24,450
26	Torch, Wall Clock, Tele-set	1,236	-	-	1,236	10%	124	1,112	1,236
27	TV, Tape Recorder, Mic Set & Microphones	3,569	-	-	3,569	15%	535	3,034	3,569
28	Type Writer	362	-	-	362	100%	362	-	362
29	U.P.S Batteries	42,246	-	-	42,246	20%	8,449	33,797	42,246
	Total	4,51,999	8,218	12,375	4,72,592		78,499	3,94,093	4,51,999



JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2020

Expenditure	Amount	Income	Amount
Administrative Expenses (Schedule 5)	1,59,82,896	College Fee Income (Schedule 1)	5,24,785
General and Contingencies (Schedule 9)	3,93,954	Government Fee (Schedule 2)	18,260
Cultural Program Expenses (Schedule 6)	400	University Fee (Schedule 3)	6,49,895
Repairs and Maintenance (Schedule 7)	13,170	Other Income (Schedule 4)	1,65,221
Other Advances and Deposits (Schedule 13)	2,66,239	Salary Recovery & Deductions (Schedule 10 & 12)	1,70,20,506
University Payments (Schedule 14)	10,97,740		
Depreciation	78,499		
Excess of Income over Expenditure	5,45,769		
Total	1,83,78,667	Total	1,83,78,667

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants



(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

for J.S.S. Institute of Education, Sakaleshpura
Hassan

[Handwritten Signature]

PRINCIPAL

**J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist**

Date: 08/08/2020

Place: Bengaluru

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fee Collection		Schedule - 1
Particulars	Amount	
Admission Fee		12,550
Arts & Draw		4,650
College Development Fee		75,000
College Exam Fee		6,100
College Extra Curricular Activities Fee		1,600
College Identity Card Fee		4,290
College Magazine Fee		6,800
College Registration Fee		2,680
Community Leaving Camp		25,600
Educational Technology		10,960
Lab Fee		8,850
Lesson Plan & Other Records		32,200
Library Fee		9,450
Maintenance & Equipments		32,000
Medical Examination		6,850
Reading Room Fee		6,200
Sports Fees		4,950
Students Union Fee		3,350
Subject Resource Teaching		6,500
SUPW		8,000
Tuition fees		2,56,205
Total		5,24,785

Government Fee		Schedule - 2
Particulars	Amount	
Red Cross Membership Fee		7,600
Students Welfare Fund		3,375
Students Welfare Trust Fee		800
Teachers Benefit Fund		1,595
Teachers Day Stamp		2,860
Family Benefit Fund		2,030
Total		18,260



University Fee

Schedule - 3

Particulars	Amount
University Registration Fee	1,25,250
Uni Sports Improvement Fee	25,440
University Literary & Cultural Fee	13,830
U E I & G B	10,040
University Student Aid Fund	15,630
University Infrastructure Fee	1,23,880
University Information Infrastructure	48,150
University Exam Remuneration	4,350
University Student Welfare Fund	5,800
University Affiliation Renewal Fee	2,70,825
NSS Fee	6,700
Total	6,49,895

Other Incomes

Schedule - 4

Particulars	Amount
Xerox Amount	1,03,010
Certificate Fee	4,100
Sale of Old Newspapers	1,600
Bank Interest	27,601
Other Incomes	28,910
Total	1,65,221

Administrative Expenses

Schedule - 5

Particulars	Amount
1 Day Salary	41,500
1% Salary	11,962
50% Teaching Fee	2,06,500
Admission Fee to Joint Account	5,800
CM Relief Fund	37,079
DA Arrears (Aided and unaided)	1,59,586
Family Benefit Fund	2,250
Income Tax Payment	3,84,000
Insurance	2,86,550
Leave Enchashment	28,355
Professional Tax	68,000
Provident Fund	12,17,050
Provident Fund Penalty payment	7,204
Salary - (Aided and unaided)	1,12,82,902
Salary Arrears (Aided and unaided)	22,44,158
Total	1,59,82,896



Cultural Program Expenses

Schedule - 6

Particulars	Amount
Teachers Day Celebration	400
	-
	-
Total	400

Repairs and Maintenance

Schedule - 7

Particulars	Amount
Xerox & Computer Maintenance	10,625
Electrical Repairs	2,545
Total	13,170

General and Contingencies

Schedule - 9

Particulars	Amount
Ayudha Pooja	815
Miscellaneous Expenses	880
Postage and Courier	1,848
Bank Charges	1,976
Medical Examination Expense	2,000
Contingent Expenditure	6,735
Printing and Stationery	7,426
Cleaning Materials	9,273
Travelling and Local Conveyance	11,402
Newspapers and Periodicals	22,809
Telephone & Internet Expenses	27,710
Property Tax- Building	35,000
CTC Fee	45,000
Xerox Expenses	68,745
Electricity Expenses	1,30,485
Other Contingent Expenses	21,850
Total	3,93,954

Salary Recovery and Deductions

Schedule - 10

Particulars	Amount
Provident Fund - Management Share	5,90,850
Provident Fund - Employee Share	6,27,000
Professional Tax	56,600
Mediclaime	68,250
Insurance	2,85,050
Income Tax Recovered	3,84,000
1 Day Salary Contribution	38,607
1% Salary Contribution	11,962
Total	20,62,319



Loans (Liabilities)

Schedule - 11

Particulars	Balance as on 01.04.2019	Received during the year	Paid during the year	Balance as on 31.03.2020
JSS IOE Hostel Management- SKPR	4,00,000	-	-	4,00,000
JSS MVP, Mysuru	4,95,000	5,01,000	-	9,96,000
JSS IOE - Management A/c	6,26,685	-	-	6,26,685
JSS IOE - Mess Management SKPR	1,50,000	-	-	1,50,000
Suresh N S	-	-	-	-
Principal A/c	24,263	-	-	24,263
Exam Remuneration	4,46,010	78,500	-	5,24,510
Scholarship Disbursement	68,140	-	-	-
Other Scholarship Grants	21,850	-	68,140	-
Total	22,31,948	5,79,500	68,140	27,43,308

Advances for Expenses

Schedule - 12

Particulars	Balance as on 31.03.2020
Salary- Aid	1,05,28,822
Examination Remuneration	3,790
PT Advance	2,500
Xerox Amount recovered	89,301
PF Penalty	7,204
Property Tax - Recovered	23,332
50% Teaching Fee	2,06,500
Flood Relief Fund	2,893
NCTE (PAR) - Fee	15,000
Teachers Day Celebration	400
CM Relief Fund	37,079
Renewals- Journals and Periodicals	2,500
Electricity Expenses - advance	3,538
Salary Arrears - Aided	28,09,730
Salary Deductions	3,91,673
DA Arrears - Aided	71,160
Salary Arrears - Non-Aid	6,77,494
DA Arrears - Non-aid	88,426
Leave Enchashment	28,355
Total	1,49,89,697

Other Advances and Deposits

Schedule - 13

Particulars	Balance as on 01.04.2019	Received during the year	Paid during the year	Balance as on 31.03.2020
KEB Deposits	32,760	-	-	32,760
Life Membership	500	-	-	500
Telephone Deposit	6,750	-	-	6,750
Other Advances	(44,376)	-	-	(44,376)
Mediclaime	79,000	47,250.00	-	1,26,250
Student Loan	-	68,235.00	68,235	-
Othe Salary Deductions	750	-	-	750
Arrears of Salary	600	1,43,005	-	1,43,605
Total	75,984	2,58,490	68,235	2,66,239



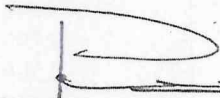
University Payments

Particulars	Schedule - 14 Amount
Affiliation Renewal	2,11,004
Examination Fee	4,75,116
NCTE (PAR) - Fee	30,000
NFTW (Stamps) Fee	2,320
NSS Fee	6,950
SWF Fee	2,125
TBF Fee	2,125
University Fee	3,68,100
Total	10,97,740

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants



(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S



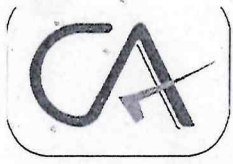
PRINCIPAL

J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134

Hassan Dist

Date: 08/08/2018

Place: Bengaluru



**The Principal,
JSS Institute of Education,
Sakalēshpura,
Hassan.**

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of **JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT)** as at 31 March, 2021. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2021 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT)** as at 31 March, 2021;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Expenditure over Income for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES
Chartered Accountants



[Handwritten Signature]

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 08/11/2021

Place: Bengaluru

JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESHPURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2021.

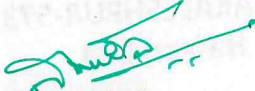
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

2. Institute follows cash method of accounting.

Notes on Accounts

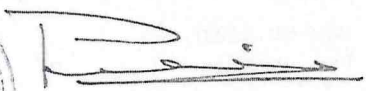
2. There are no contingent liabilities, as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,


PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 13.
Hassan Dist

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 08/11/2021
Place: Bengaluru

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD joint Account, Salary Account and College Account

Balance Sheet As on 31.03.2021

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund			Fixed Assets		
(As per last B/s)	(87,88,411)		(Schedule- 8)		3,39,649
Less: Excess of Expenditure over Income	(21,75,480)				
Transferred to Asset Side	(1,09,63,891)				
Unspent balance of Grants					
(As per last B/s)	(1,77,638)		JD Joint Account		1,000
Add: Surplus grants			Capital Fund - Dr Balance		1,09,63,891
Less: Unspent Balance	(1,77,638)		Grant Dr Balance		1,77,638
Current Liabilities:		7,37,292	Closing bank balance		
(Schedule 11)			Cash in Hand	5,000	
JSS MVP, Mysuru	98,76,898		Cash at Bank		
Add: Adjusted for Consolidation	9,96,000		S.B.I. S.B A/c No - 197943	8,91,092	
Add: Received during the year	15,75,000	1,24,47,898	(JD Joint Account)		
JSS IOE	6,26,685		S.B.I. S.B A/c No - 033948	11,13,810	
Add: Received during the year	90,000		(Salary Account)		
Less: Paid during the year	21,000	6,95,685	S.B.I. S.B A/c No - 033176	3,88,794	23,98,696
Total		1,38,80,875	Total		1,38,80,875

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S



for J.S.S. Institute of Education, Sakaleshpura
Hassan

PRINCIPAL

J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 08/11/2021

Place: Bengaluru

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Fixed Assets as on 31.03.2021

Schedule - 8

Sl. No	Particulars of Asset	Balance as on 01-04-2020	Additions		Total	Rate	Depreciation	Balance as on 31-03-2021	Balance as on 31-03-2020
			>180 days	<180days					
1	Borewell, Pump & Tapline	5,481	-	-	5,481	15%	822	4,659	5,481
2	Bio-Metric Machine	15,190	-	-	15,190	20%	3,038	12,152	15,190
3	Canteen Building	16,812	-	-	16,812	10%	1,681	15,131	16,812
4	Coin Telephone Box	5,400	-	-	5,400	10%	540	4,860	5,400
5	Computer Softwares	23,214	4,500	-	27,714	20%	5,543	22,172	23,214
6	Computers, Printers and Accessories	85,699	-	-	85,699	20%	17,140	68,559	85,699
7	Electrical Installation	22,424	-	-	22,424	10%	2,242	20,181	22,424
8	Fax Machines / XEROX Machines	27,621	-	-	27,621	15%	4,143	23,478	27,621
9	Furnitures & Fixtures	57,208	-	-	57,208	15%	8,581	48,626	57,208
10	Iron Lader and Iron Stand	2,365	-	-	2,365	10%	237	2,129	2,365
11	Library Books	54,405	1,575	2,040	58,020	15%	8,550	49,470	54,405
12	Motor Bike	3,562	-	-	3,562	15%	534	3,027	3,562
13	Patent & Portraits	10,106	-	-	10,106	0%	-	10,106	10,106
14	Psychology Laboratory	3,721	-	-	3,721	15%	558	3,163	3,721
15	Spiral Binding Machine	2,160	-	-	2,160	15%	324	1,836	2,160
16	Sports Articles	20,783	-	-	20,783	15%	3,117	17,665	20,783
17	Torch, Wall Clock, Tele-set	1,112	-	-	1,112	10%	111	1,001	1,112
18	TV, Tape Recorder, Mic Set & Microphones	3,034	-	-	3,034	15%	455	2,579	3,034
19	U.P.S Batteries	33,797	-	-	33,797	20%	6,759	27,037	33,797
20	Fire Extinguishers	-	-	2,020	2,020	20%	202	1,818	-
	Total	3,94,093	6,075	4,060	4,04,228		64,579	3,39,649	3,94,093



JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESHPURA, HASSAN (D)
Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2021

Expenditure	Amount	Income	Amount
Administrative Expenses (Schedule 5)	42,23,480	College Fee Income (Schedule 1)	11,53,125
General and Contingencies (Schedule 9)	1,53,575	Government Fee (Schedule 2)	17,010
Repairs and Maintenance (Schedule 7)	38,176	University Fee (Schedule 3)	5,97,604
		Other Income (Schedule 4)	67,761
University Payments (Schedule 14)	12,64,330	Salary Recovery and Deductions (Schedule 8)	17,33,159
Depreciation	64,579	Excess of Expenditure over Income	21,75,480
Total	57,44,139	Total	57,44,139

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



for J.S.S. Institute of Education, Sakaleshpura
Hassan

Punith
PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 13.
Hassan Dist

Date: 08/11/2021

Place: Bengaluru

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESH PURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account

Receipts & Payments Account for the Year Ended 31-03-2021					
Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance					
Cash in hand					
Cash at Bank	5,000		Administrative Expenses (Schedule 5)		42,23,480
S.B.I. S.B A/c No - 197943 (JD Joint Account)	7,52,555		General and Contingencies (Schedule 9)		1,53,575
S.B.I. S.B A/c No - 033948 (Salary Account)	18,89,355		Contra - Salary		2,52,83,405
S.B.I. S.B A/c No - 033176 (College Account)	55,915				
		27,02,825	Repairs and Maintenance (Schedule 7)		38,176
College Fee Income (Schedule 1)		11,53,125	Fixed Assets (Schedule 8)		20,593
Government Fee (Schedule 2)		17,010	Other Advances and Deposits (Schedule 13)		6,43,939
University Fee (Schedule 3)		5,97,604	University Payments (Schedule 14)		12,64,330
Other Income (Schedule 4)		67,761	Closing Balance		
Salary Recovery and Deductions (Schedule 8)		17,33,159	Cash in hand	5,000	
Loans and Advances (Schedule 11)		1,53,129	Cash at Bank		
Advances (Schedule 12)		23,01,871	S.B.I. S.B A/c No - 197943 (JD Joint Account)	8,91,092	
Contra - Salary		2,37,24,710	S.B.I. S.B A/c No - 033948 (Salary Account)	11,13,810	
JSS MVP, Mysuru		15,75,000	S.B.I. S.B A/c No - 033176 (College Account)	3,88,794	
					23,98,696
Total		3,40,26,194	Total		3,40,26,194

Vide our report of even date
 For M/s. PUNITH & ASSOCIATES
 Chartered Accountants



(C.A. Punith H)
 Proprietor
 Membership No. 240978
 ICAI FRN.: 017746S

Date: 08/11/2021
 Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura
 Hassan

PRINCIPAL
J.S.S. Institute of Education
P. B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fee Collection

Schedule - 1

Particulars	Amount
Admission Fee	7,050
Arts & Draw	6,375
CAC - Admission Fee	2,97,625
College Development Fee	1,62,500
College Exam Fee	13,500
College Extra Curricular Activities Fee	2,125
College Identity Card Fee	4,350
College Magazine Fee	4,600
College Registration Fee	3,100
Community Leaving Camp	53,600
Educational Technology	11,360
Lab Fee	5,840
Lesson Plan & Other Records	26,860
Library Fee	19,950
Maintenance & Equipments	67,000
Medical Examination	7,100
Reading Room Fee	12,900
Sports Fees	10,050
Students Union Fee	4,350
Subject Resource Teaching	13,500
SUPW	16,750
Tuition fees	4,02,640
Total	11,53,125

Government Fee

Schedule - 2

Particulars	Amount
Red Cross Membership Fee	5,200
Students Welfare Fund	2,075
Students Welfare Trust Fee	1,640
Teachers Benefit Fund	3,345
Teachers Day Stamp	2,760
Family Benefit Fund	1,990
Total	17,010

University Fee

Schedule - 3

Particulars	Amount
University Registration Fee	49,500
Uni Sports Improvement Fee	17,100
University Literary & Cultural Fee	8,100
U E I & G B	5,670
University Student Aid Fund	9,350
University Infrastructure Fee	83,700
University Information Infrastructure	29,050
University Student Welfare Fund	5,780
University Affiliation Renewal Fee	3,81,004
NSS Fee	4,150
University Exam Remuneration	4,200
Total	5,97,604



Other Incomes

Schedule - 4

Particulars	Amount
Xerox Amount recovered	21,698
Free Education Fund	2,877
Sale of Old Newspapers & Materials	3,161
Bank Interest	40,025
Total	67,761

Administrative Expenses

Schedule - 5

Particulars	Amount
Provident Fund	11,23,350
Salary (Aided & Non-aided)	2,52,83,405
Professional Tax	83,500
Income Tax Payment	25,08,494
Printing and Stationery	12,493
1 Day Salary	44,627
1% Salary	12,943
Bank Charges	4,275
50% Teaching Fee	1,14,500
CAC Fee payment	81,555
Admission Fees	49,400
Electricity Expenses	83,389
Covid-19 Relief Fund	86,472
Leave Enchashment	892
Audit Fees	12,000
FBF	3,090
PF Penalty payment	2,500
Total	2,95,06,885

Repairs and Maintenance

Schedule - 6

Particulars	Amount
Computers & Xerox Machine	31,576
Generator Expenses	6,600
Total	38,176



Salary Recovery and Deductions

Schedule - 7

Particulars	Amount
PF Recovered - Management	5,41,950
PF Recovered - Employee Share	5,49,792
PT Recovered	50,900
1 Day Salary Contribution	41,750
1% Salary Contribution	12,943
Salary Deductions	5,35,824
Total	17,33,159

General and Contingencies

Schedule - 8

Particulars	Amount
Property Tax- Building	35,000
Travelling and Local Conveyance	4,005
Telephone & Internet Expenses	10,716
Xerox Expenses	23,699
Newspapers and Periodicals	44,440
Cleaning Materials	9,572
Postage and Courier	1,895
Cutlery Items	2,535
Contingent Expenditure	6,639
Repairs- Electrical	7,095
Miscellaneous Expenses	7,979
Total	1,53,575

Loans (Liabilities)

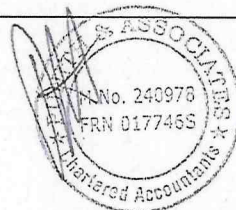
Schedule - 9

Particulars	Balance as on 01.04.2020	Received during the year	Paid during the year	Balance as on 31.03.2021
JSS IOE Hostel Management- SKPR	4,00,000	-	-	4,00,000
JSS IOE - Mess Management SKPR	1,50,000	-	-	1,50,000
Principal A/c	24,263	-	-	24,263
Exam Remuneration	3,21,742	-	-	3,21,742
Other Scholarship Grants	21,850	1,53,129.00	1,53,129.00	21,850
Total	9,17,855	1,53,129	1,53,129	9,17,855

Advances

Schedule - 10

Particulars	Balance as on 31.03.2021
Salary- Aid	90,91,628
Insurance	2,69,834
Property Tax - Recovered	23,300
Income Tax Recovered	15,50,000
50% Teaching Fee	2,01,250
COVID -19 Relief Fund	44,723
Covid Relief Fund	41,749
Renewals- Journals and Periodicals	28,952
Salary Arrears - Aided	1,46,33,082
Total	2,58,84,518



Other Advances and Deposits

Schedule - 13

Particulars	Balance as on 01.04.2020	Received during the year	Paid during the year	Balance as on 31.03.2021
KEB Deposits	32,760	-	-	32,760
Life Membership	500	-	-	500
Telephone Deposit	6,750	-	-	6,750
Other Advances	(44,376)	-	-	(44,376)
Mediclaim	1,26,250	44,008.00	4,90,810	(3,20,552)
Othe Salary Deductions	750	-	-	750
Arrears of Salary	1,43,605	-	-	1,43,605
Total	2,66,239	44,008.00	4,90,810.00	(1,80,563)

University Payments

Schedule - 14

Particulars	Amount
Examination Fee	5,37,780
Red Cross Fee	2,437
SWF Fee	2,125
TBF Fee	1,700
NFTW (Stamps) Fee	749
Affiliation Renewal	4,54,439
University Fee	2,65,100
Total	12,64,330

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S




PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 08/11/2021

Place: Bengaluru



PUNITH & ASSOCIATES

Chartered Accountants

CA PUNITH H.

B.B.M., A.C.A., (CS)

The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2022. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2022 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the **JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT)** as at 31 March, 2022;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Expenditure over Income for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 21/08/2022
Place: Bengaluru

JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESHPURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2022.

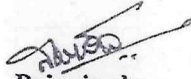
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute follows cash method of accounting.

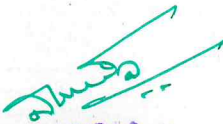
Notes on Accounts

1. There are no contingent liabilities, as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,

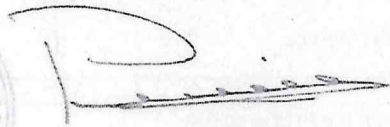

Principal
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 21/08/2022
Place: Bengaluru


PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

For M/s. PUNITH & ASSOCIATES
Chartered Accountants





(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Receipts & Payments Account for the Year Ended 31-03-2022

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Administrative Expenses (Schedule 5)		2,21,79,042
Cash in hand	5,000		General and Contingencies (Schedule 8)		3,10,384
Cash at Bank			Repairs and Maintenance (Schedule 6)		19,262
S.B.I. S.B A/c No - 197943 (JD Joint Account)	8,91,092		Fixed Assets (Schedule 14)		59,021
S.B.I. S.B A/c No - 033948 (Salary Account)	11,13,810		JSS MVP, Mysuru		5,45,000
S.B.I. S.B A/c No - 033176 (College Account)	3,88,794	23,98,696	Other Advances and Deposits (Schedule 11 & 13)		3,68,349
Fee Collection (Schedule 1)		18,68,898	University Payments (Schedule 12)		12,09,914
Government Fee (Schedule 2)		10,245	Closing Balance		
University Fee (Schedule 3)		5,04,340	Cash in hand	5,000	
Other Income (Schedule 4)		3,55,523	Cash at Bank		
Salary Recovery and Deductions (Schedule 7)		20,87,269	S.B.I. S.B A/c No - 197943 (JD Joint Account)	9,15,396	
Loans and Advances (Schedule 9)		2,27,646	S.B.I. S.B A/c No - 033948 (Salary Account)	1,72,560	
Advances (Schedule 10)		1,75,46,759	S.B.I. S.B A/c No - 033176 (College Account)	7,20,448	18,13,404
JSS MVP, Mysuru		15,05,000			
Total		2,65,04,376	Total		2,65,04,376

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S



Date: 21/08/2022
Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura
Hassan

Principal
PRINCIPAL

J.S.S. Institute of Education,
P.B. 26, SAKALESH PUR-573 134
Hassan Dist

Principal

J.S.S. Institute of Education
P B. 26, SAKALESH PUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESHPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2022

Expenditure	Amount	Income	Amount
Administrative Expenses (Schedule 5)	2,21,79,042	Fee Collection (Schedule 1)	18,68,898
General and Contingencies (Schedule 8)	3,10,384	Government Fee (Schedule 2)	10,245
Repairs and Maintenance (Schedule 6)	19,262	University Fee (Schedule 3)	5,04,340
University Payments (Schedule 12)	12,09,914	Other Income (Schedule 4)	3,55,523
Depreciation	64,427	Salary Recovery and Deductions (Schedule 7)	20,87,269
		Excess of Expenditure over Income	1,89,56,754
Total	2,37,83,029	Total	2,37,83,029

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S



Date: 21/08/2022

Place: Bengaluru

for J.S.S. Institute of Education, Sakaleshpura

Hassan

Principal

PRINCIPAL

J.S.S. Institute of Education

P.B. 26, SAKALESHPUR-573 134

Hassan Dist

PRINCIPAL

J.S.S. Institute of Education

P B. 26, SAKALESHPUR-573 134

Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION
 SAKALESH PURA, HASSAN (D)
 Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet As on 31.03.2022

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund			Fixed Assets		3,37,960
(As per last B/s)	(1,09,63,891)		(Schedule- 14)		
Less: Excess of Expenditure over Income	(1,89,56,754)		Other Advances		3,68,349
Transferred to Asset Side	(2,99,20,645)				
Unspent balance of Grants			JD Joint Account		1,000
(As per last B/s)	(1,77,638)		Capital Fund - Dr Balance		2,99,20,645
Add: Surplus grants	-		Grant Dr Balance		1,77,638
Less: Unspent Balance	(1,77,638)		Closing bank balance		
Current Liabilities:		1,85,15,413	Cash in Hand	5,000	
JSS MVP, Mysuru	1,24,47,898		Cash at Bank		
Add: Received during the year	15,05,000		S.B.I. S.B A/c No - 197943	9,15,396	
Less: Repaid during the year	5,45,000	1,34,07,898	(JD Joint Account)		
JSS IOE	6,95,685		S.B.I. S.B A/c No - 033948	1,72,560	
Add: Received during the year	-		(Salary Account)		
Less: Paid during the year	-	6,95,685	S.B.I. S.B A/c No - 033176	7,20,448	18,13,404
Total		3,26,18,996	Total		3,26,18,996

Vide our report of even date
 For M/s. PUNITH & ASSOCIATES
 Chartered Accountants

(CA. Punith H)
 Proprietor
 Membership No. 240978
 ICAI FRN.: 017746S

Date: 21/08/2022
 Place: Bengaluru



for J.S.S. Institute of Education, Sakaleshpura
 Hassan

Principal
PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fee Collection		Schedule - 1
Particulars		Amount
Admission Fee		3,150
Reading Room Fee		2,800
Sports Fees		2,175
Lab Fee		1,200
Arts & Drawing		1,800
SUPW		3,000
College Exam Fee		2,200
Community Leaving Camp		11,600
Medical Exam		3,100
College Magazine Fee		3,150
Library Fee		4,050
Maintenance & Equipments		14,000
Lesson Plan & Other Records		5,800
Education Technology		4,960
College Registration Fee		1,280
Subject Resource Teaching		2,800
College Extra-Curricular Activities Fee		795
College Identity Card Fee		1,860
College Development Fee		45,000
U E I & G B		4,340
Xerox Amount		6,138
Certificate Fee		1,450
Tuition fees		85,855
Total		2,12,413

Government Fee		Schedule - 2
Particulars		Amount
Teachers Benefit Fund		575
Students Welfare Fund		1,490
Red Cross Membership Fee		3,460
Teachers Day Stamp		1,280
Students Welfare Trust Fee		1,530
Family Welfare Fund		1,910
Total		10,245

University Fee		Schedule - 3
Particulars		Amount
Students Union Fee		1,450
University Registration Fee		84,150
University Sports Improvement Fee		11,590
University Literary & Cultural Fee		6,200
University Student Aid Fund		6,490
University Infrastructure Fee		49,500
University Information Infrastructure		19,600
University Student Welfare Fund		990
University Affiliation Renewal Fee		1,04,000
NSS Fee		3,150
University Examination Fee		2,17,080
Uni-Exam Remuneration		140
Total		5,04,340



Other Incomes

Schedule - 4

Particulars	Amount
Miscellaneous Receipts	847
Xerox Amount recovered	34,345
Free Education Fund	4,378
Bank Interest	60,113
Other Income - Lost books recovery	2,55,840
Total	3,55,523

Administrative Expenses

Schedule - 5

Particulars	Amount
PF-Payment	9,42,429
Salary - (Aid)	1,22,05,011
Salary - (Non-Aid)	56,38,819
PF - (Non-Aid)	86,400
PT - (Non-Aid)	70,400
Life Insurance Premium	4,11,673
Income Tax Payment	21,04,600
Professional Tax - Advance payment	5,000
Printing and Stationery	9,103
1 Day Salary	93,761
1% Salary	83,858
Arrears - Salary DA etc	3,79,504
50% Teaching Fee	1,16,150
Digital Signature Certificate Renewal	2,124
Admission Fees	2,300
Audit Fees	25,000
Family Benefit Fund	2,910
Total	2,21,79,042

Repairs and Maintenance

Schedule - 6

Particulars	Amount
Electrical	6,150
Computer, UPS and Xerox Machine Repairs	13,112
Total	19,262

Salary Recovery and Deductions

Schedule - 7

Particulars	Amount
PF Recovered - Management	46,800
PF Recovered - Employee Share	10,41,750
PT Recovered	50,800
Income Tax Recovered	7,85,000
Student Loan recovery	60,000
1 Day Salary Contribution	81,013
1% Salary Contribution	14,106
Salary Deductions	7,800
Total	20,87,269



General and Contingencies		Schedule - 8
Particulars	Amount	
Property Tax- Building	35,000	
Travelling and Local Conveyance	7,077	
Telephone & Internet Expenses	14,430	
Xerox Expenses	50,613	
Newspapers and Periodicals	43,969	
Cleaning Materials	6,578	
Postage and Courier	3,022	
Imprest Advance	12,606	
Bank Charges	2,153	
Medical Examination Expense	2,000	
Celebrations of day	2,740	
Generator Expenses	19,608	
Electricity Expenses	98,378	
Covid-19 Relief Fund	7,167	
PF Penalty Payment	5,043	
Total	3,10,384	

Loans (Liabilities)					Schedule - 9
Particulars	Balance as on 01.04.2021	Received during the year	Paid during the year	Balance as on 31.03.2022	
JSS IOE Hostel Management- SKPR	4,00,000	-	-	4,00,000	
JSS IOE - Mess Management SKPR	1,50,000	-	-	1,50,000	
Principal A/c	24,263	-	13,840	10,423	
JSS Alumni Account	-	-	50,000	(50,000)	
Loan Account	-	-	60,000	(60,000)	
Exam Remuneration	3,21,742	-	-	3,21,742	
Other Scholarship Grants	21,850	2,27,646	1,28,431	1,21,065	
Total	9,17,855	2,27,646	2,52,271	8,93,230	

Advances		Schedule - 10
Particulars	Balance as on 31.03.2022	
Mediclaime	20,250	
Salary Recovery - Aided	5,27,729	
Salary- Aid	1,61,96,700	
Insurance	2,83,105	
Property Tax - Recovered	25,800	
Advance - JSS MVP	15,05,000	
Scholarship to Students	2,27,646	
50% Teaching Fee refund	13,000	
Principal Account	24,220	
Renewals- Journals and Periodicals	977	
Advance for Library Books	19,751	
DA Arrears - Aided	3,79,504	
Advance Spiral binding	680	
Advance from Alumni Account	50,000	
PF Penalty	5,043	
Total	1,92,79,405	



Other Advances and Deposits

Schedule - 11

Particulars	Baiaance as on 01.04.2021	Received during the year	Paid during the year	Baiaance as on 31.03.2022
KEB Deposits	32,760	-	-	32,760
Life Membership	500	-	-	500
Telephone Deposit	6,750	-	-	6,750
Other Advances	(44,376)	-	-	(44,376)
Mediclaime	1,26,250	20,250.00	28,500	1,18,000
Othe Salary Deductions	750	-	-	750
Arrears of Salary	1,43,605	-	-	1,43,605
Total	2,66,239	20,250.00	28,500.00	2,57,989

University Payments

Schedule - 12

Particulars	Amount
Examination Fee	5,70,540
NFTW (Stamps) Fee	7,470
Affiliation Renewal	2,11,004
University Fee	4,16,700
Uni Exam Remuneration	4,200
Total	12,09,914

Other Advances and Deposits

Schedule - 13

Particulars	Amount
Examination Fee refund	83,200
Other Advances	27,160
Total	1,10,360

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

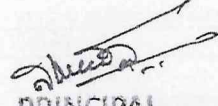
ICAI FRN.: 017746S

Date: 21/08/2022

Place: Bengaluru

**PRINCIPAL**

J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 1
Hassan Dist


PRINCIPAL

J.S.S. Institute of Education
P. B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU
JSS INSTITUTE OF EDUCATION

SAKALESHPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fixed Assets Schedule as on 31.03.2022

Schedule - 14

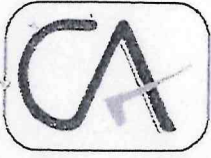
Sl. No	Particulars of Asset	Balance as on		Additions		Total	Rate	Depreciation	Balance as on 31-03-2022	Balance as on 31-03-2021
		01-04-2021	31-03-2022	>180 days	<180days					
1	Borewell, Pump & Tapline	4,659	4,659	-	-	4,659	15%	699	3,960	4,659
2	Bio-Metric Machine	12,152	12,152	-	-	12,152	20%	2,430	9,722	12,152
3	Canteen Building	15,131	15,131	-	-	15,131	10%	1,513	13,618	15,131
4	Coin Telephone Box	4,860	4,860	-	-	4,860	10%	486	4,374	4,860
5	Computer Softwares	22,172	11,800	11,800	7,110	41,082	20%	7,505	33,576	22,172
6	Computers, Printers and Accessories	68,559	28,950	28,950	5,296	1,02,805	20%	20,031	82,774	68,559
7	Electrical Installation	20,181	-	-	-	20,181	10%	2,018	18,163	20,181
8	Fax Machines / XEROX Machines	23,478	-	-	-	23,478	15%	3,522	19,956	23,478
9	Furnitures & Fixtures	48,626	-	-	-	48,626	15%	7,294	41,332	48,626
10	Iron Lader and Iron Stand	2,129	-	-	-	2,129	10%	213	1,916	2,129
11	Library Books	49,470	-	-	4,006	53,476	15%	7,721	45,755	49,470
12	Motor Bike	3,027	-	-	-	3,027	15%	454	2,573	3,027
13	Patent & Portraits	10,106	-	-	-	10,106	0%	-	10,106	10,106
14	Psychology Laboratory	3,163	-	-	-	3,163	15%	474	2,689	3,163
15	Spiral Binding Machine	1,836	-	-	-	1,836	15%	275	1,560	1,836
16	Sports Articles	17,665	-	-	1,859	19,524	15%	2,789	16,735	17,665
17	Torch, Wall Clock, Tele-set	1,001	-	-	-	1,001	10%	100	901	1,001
18	TV, Tape Recorder, Mic Set & Microphones	2,579	-	-	-	2,579	15%	387	2,192	2,579
19	U.P.S Batteries	27,037	-	-	-	27,037	20%	5,407	21,630	27,037
20	Fire Extinguishers	5,535	-	-	-	5,535	20%	1,107	4,428	5,535
	Total	3,43,366	40,750	40,750	18,271	4,02,387		64,427	3,37,960	3,43,366



Handwritten signature in green ink.

PRINCIPAL
J.S.S. Institute of Education
9, 26, SAKALESHPUR-573 134
Hassan Dist

PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist



The Principal,
JSS Institute of Education,
Sakaleshpura,
Hassan.

Report on the Financial Statements:

We have audited the accompanying Receipts and Payments Account of JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2023. The statement of Receipts and Payments account, Income & Expenditure A/c & Balance Sheet for the year ended 31 March, 2023 and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the College in accordance with the Indian Accounting standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Receipts and Payments Account based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



📍 [R] No. 595, 3rd Floor, CREA Apartments, Vinayaka Layout, Opposite Nagarabhavi Bisi Thindi,
Nagarabhavi 2nd Stage, Bengaluru - 560 072

☎ +91-97383 56320 ✉ audit@capunith.com, punithfca@gmail.com

🌐 www.capunith.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the JSS INSTITUTE OF EDUCATION – CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT) as at 31 March, 2023;
- (ii) In the case of the Statement of Income & Expenditure, of the excess of Expenditure over Income for the year ended on that date: and
- (iii) In the case of the receipts and payments account, of the receipts and payments for the year ended on that date.

For M/s. PUNITH & ASSOCIATES



Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

Date: 22/09/2023

Place: Bengaluru

PRINCIPAL

J.S.S. Institute of Education

P.B. 26, SAKALESHPUR-573 134

Hassan Dist

PRINCIPAL

J.S.S. Institute of Education

P.B. 26, SAKALESHPUR-573 134

Hassan Dist

JSS INSTITUTE OF EDUCATION
CONSOLIDATED ACCOUNT (GOVT. A/C, JD JOINT A/C AND SALARY ACCOUNT),
SAKALESH PURA, HASSAN.
FINANCIAL NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31.03.2023.

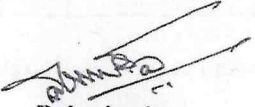
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. Institute follows cash method of accounting.

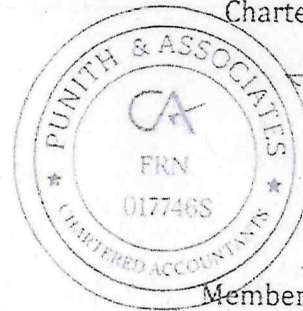
Notes on Accounts

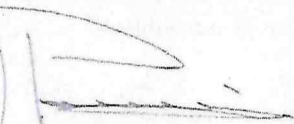
1. There are no contingent liabilities, as on the date of the Balance sheet.

For JSS INSTITUTE OF EDUCATION,



Principal
PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 1
Hassan Dist

For M/s. PUNITH & ASSOCIATES
Chartered Accountants




(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 22/09/2023
Place: Bengaluru


PRINCIPAL
J.S.S. Institute of Education
P B: 26, SAKALESHPUR-573 13
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Balance Sheet As on 31.03.2023

Liabilities	Amount	Amount	Assets	Amount	Amount
Capital Fund			Fixed Assets		4,19,508
(As per last B/s)	(2,99,20,645)		(Refer Schedule)		
Add: Excess of income over Expenditure	12,79,453		Other Advances		3,68,349
Transferred to Asset Side	(2,86,41,192)				
Unspent balance of Grants			JD Joint Account		1,000
(As per last B/s)	(1,77,638)		Capital Fund - Dr Balance		2,86,41,192
Add: Surplus grants	-		Grant Dr Balance		1,77,638
Less: Unspent Balance	(1,77,638)		Closing bank balance		
Current Liabilities:		1,85,15,413	Cash in Hand	5,000	
JSS MVP, Mysuru	1,34,07,898		Cash at Bank		
Add: Received during the year	21,93,040		S.B.I. S.B A/c No - 197943	12,50,050	
Less: Repaid during the year	-	1,56,00,938	(JD Joint Account)		
JSS IOE	6,95,685		S.B.I. S.B A/c No - 033948	77,607	
Add: Received during the year	-		(Salary Account)		
Less: Paid during the year	-	6,95,685	S.B.I. S.B A/c No - 033176	38,71,692	52,04,349
Total		3,48,12,036	Total		3,48,12,036

Vide our report of even date

For M/s. PUNITH & ASSOCIATES

Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S



for J.S.S. Institute of Education, Sakaleshpura

Hassan

PRINCIPAL

J.S.S. Institute of Education

P.B. 26, SAKALESHPUR-573 154

Hassan Dist

Date: 22/09/2023

Place: Bengaluru

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 154
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION
SAKALESHPURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Income & Expenditure Account for the year Ended 31-03-2025

Expenditure	Amount	Amount	Income	Amount
Administrative Expenses			Fee Collection	30,77,154
Scholarships	1,13,745		University Fee	4,25,160
Tuition Fees	3,13,620		Other Income	
Admission Fees	7,050		Bank Interest	94,691.00
Bank Charges	3,693		Bank Charges recovered	14,819.00
Property Tax- Building	35,000		Xerox Recoveries	48,228.00
Non-aided - Salary	3,82,770		Electrical Repairs Recoveries	7,410.00
Non-aided - PF	9,14,700		Salary Recovery and Deductions	
Non-aided - PT	61,000		PF - Aided Employees	3,88,800.00
Non-aided - Mediclaim	3,000		PF - Non-Aided Employees	79,200.00
PF	82,500		PF - Management	5,14,800.00
Conveyance, Travelling	9,941		Non-Aided PF	7,200.00
Salary - Aided	1,51,70,661		Professional Tax	9,100.00
FBF	2,410		Salary - Aided	1,53,24,060.00
Insurance	3,82,072		Non-aided Employees	35,186.00
Income Tax	8,65,650		Aided - Salary Deductions	12,59,996.00
Leave Encashment	3,36,206		Leave Encashment	1,36,807.00
Medical Expenses	2,000	1,86,86,018	Building Tax	23,300
Repairs and Maintenance			Advance for Expenses	
Computer Maintenance	13,250		Library fee	25,916.00
Website Maintenance	25,075		Scholarship	13,880.00
Electrical Maintenance	9,970		Hostel fee	4,210.00
Electrical Repairs	14,149		One day Salary	38,726.00
Water filter repair	3,835	66,279	1% Salary	12,007.00
General and Contingencies			CLC Advance	71,000.00
Postage and Courier	7,259		Penalty PF	3,906.00
Xerox Charges	78,267		Teachers Day flag	480.00
Internet Charges	14,147			
Electricity Charges	99,757			
Generator Charges	22,818			
Newspaper	5,786			
Cleaning Materials	6,300			
Stationery	3,404			
Printing and Stationery	14,637			
Festivals of day	6,080			
1 Day Salary	38,726			
1% Salary	12,007			
DSC Expenses	1,500			
Sports Day Fees	4,800			
Penalty PF	3,906			
Miscellaneous	31,482			
Contingent Expenses	5,389	3,56,305		
				1,70,125

Contd to Page 2



University Payments					
University Fee - Advance	4,19,180				
TBF	2,450				
SWF	2,450				
NFTW	1,950				
Examination Fees	5,21,220				
Subject Resource Teaching	2,585				
Red Cross	2,979				
C.I.C Expenses	27,177				
University Fee Remittance	1,22,380	11,02,381			
Refund and Recoveries					
Salary Recoveries	24,600				
Hostel	4,210				
Refund of Fee	25,381				
Management fee	1,220	55,411			
Depreciation		70,189			
Excess of Income over Expenditure		12,79,453			
Total		2,16,16,036	Total		2,16,16,036

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)
Proprietor
Membership No. 240978
ICAI FRN.: 017746S

Date: 22/09/2023
Place: Bengaluru



for J.S.S. Institute of Education, Sakaleshpura
Hassan

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573
Hassan Dist

PRINCIPAL
J.S.S. Institute of Education
P B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Receipts & Payments Account for the Year Ended 31-03-2023

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance			Administrative Expenses		
Cash in hand	5,000		Scholarships	1,13,745	
Cash at Bank			Tuition Fees	3,13,620	
S.B.I. S.B A/c No - 197943 (JD Joint Account)	9,15,396		Admission Fees	7,050	
S.B.I. S.B A/c No - 033948 (Salary Account)	1,72,560		Bank Charges	3,693	
S.B.I. S.B A/c No - 033176 (College Account)	7,20,448	18,13,404	Property Tax- Building	35,000	
Fee Collection		30,77,154	Non-aided - Salary	3,82,770	
University Fee		4,25,160	Non-aided - PF	9,14,700	
Other Income			Non-aided - PT	61,000	
Bank Interest	94,691		Non-aided - Mediclaim	3,000	
Bank Charges recovered	14,819		PF	82,500	
Xerox Recoveries	48,228		Conveyance, Travelling	9,941	
Electrical Repairs Recoveries	7,410	1,65,148	Salary - Aided	1,51,70,661	
Salary Recovery and Deductions			FBF	2,410	
PF - Aided Employees	3,88,800		Insurance	3,82,072	
PF - Non-Aided Employees	79,200		Income Tax	8,65,650	
PF - Management	5,14,800		Leave Encashment	3,36,206	
Non-Aided PF	7,200		Medical Expenses	2,000	1,86,86,018
Professional Tax	9,100		Acquisition of Assets		
Salary - Aided	1,53,24,050		Library & Periodicals	1,05,887	
Non-aided Employees	35,186		Asset - Mike set	45,850	1,51,737
Aided - Salary Deductions	12,59,996		Repairs and Maintenance		
Leave Encashment	1,36,807	1,77,55,149	Computer Maintenance	13,250	
Building Tax		23,300	Website Maintenance	25,075	
Advance for Expenses			Electrical Maintenance	9,970	
Library Fee	25,916		Electrical Repairs	14,149	
Scholarship	13,880		Water Filter repair	3,835	66,279
Hostel Fee	4,210		General and Contingencies		
One day Salary	38,726		Postage and Courier	7,269	
1% Salary	12,007		Xerox Charges	78,287	
CLC Advance	71,000		Internet Charges	14,147	
Penalty PF	3,906		Electricity Charges	99,767	
Teachers Day Flag	480	1,70,125	Generator Charges	22,818	
JSS MVP, Mysuru		21,93,040	Newspaper	5,786	
			Cleaning Materials	6,300	
			Stationery	3,404	
			Printing and Stationery	14,637	
			Festivals of day	6,080	
			1 Day Salary	38,726	
			1% Salary	12,007	
			DSC Expenses	1,500	
			Sports Day Fees	4,800	
			Penalty PF	3,906	
			Miscellaneous	31,482	
			Contingent Expenses	5,389	3,56,305



			University Payments		
			University Fee - Advance	4,19,180	
			TBF	2,450	
			SWF	2,450	
			NFTW	1,660	
			Examination Fees	5,21,220	
			Subject Resource teaching	2,585	
			Red Cross	2,979	
			CLC Expenses	27,177	
			University Fee Remittance	1,22,380	11,02,381
			Refund and Recoveries		
			Salary Recoveries	24,600	
			Hostel	4,210	
			Refund of Fee	25,381	
			Management fee	1,220	55,411
			Closing Balance		
			Cash in hand	5,000	
			Cash at Bank		
			S.B.I. S.B A/c No - 197943 (JD Joint Account)	12,50,050	
			S.B.I. S.B A/c No - 033948 (Salary Account)	77,607	
			S.B.I. S.B A/c No - 033176 (College Account)	38,71,692	52,04,349
			Total		2,56,22,480
			Total		2,56,22,480

Vide our report of even date

For M/s. PUNITH & ASSOCIATES
Chartered Accountants

(CA. Punith H)

Proprietor

Membership No. 240978

ICAI FRN.: 017746S

for J.S.S. Institute of Education, Sakaleshpura
HassanPrincipal
PRINCIPALJ.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

Date: 22/09/2023

Place: Bengaluru

PRINCIPAL

J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

JSS MAHAVIDYAPEETHA MYSURU

JSS INSTITUTE OF EDUCATION

SAKALESH PURA, HASSAN (D)

Consolidated Account of JD Joint Account, Salary Account and College Account

Fixed Assets Schedule as on 31.03.2023

Sl. No	Particulars of Asset	Balance as on 01-04-2022	Additions		Total	Rate	Depreciation	Balance as on 31-03-2023	Balance as on 31-03-2022
			>180 days	<180days					
1	Borewell, Pump & Tapline	3,960	-	-	3,960	15%	594	3,366	3,960
2	Blo-Metric Machine	9,722	-	-	9,722	20%	1,944	7,778	9,722
3	Canteen Building	13,618	-	-	13,618	10%	1,362	12,256	13,618
4	Coin Telephone Box	4,374	-	-	4,374	10%	437	3,937	4,374
5	Computer Softwares	33,576	-	-	33,576	20%	6,715	26,861	33,576
6	Computers, Printers and Accessories	82,774	-	-	82,774	20%	16,555	66,219	82,774
7	Electrical Installation	18,163	-	-	18,163	10%	1,816	16,347	18,163
8	Fax Machines / XEROX Machines	19,956	-	-	19,956	15%	2,993	16,963	19,956
9	Furnitures & Fixtures	41,332	-	-	41,332	15%	6,200	35,132	41,332
10	Iron Lader and Iron Stand	1,916	-	-	1,916	10%	192	1,724	1,916
11	Library Books	45,755	52,974	52,913	1,51,642	15%	18,778	1,32,864	45,755
12	Motor Bike	2,573	-	-	2,573	15%	386	2,187	2,573
13	Patent & Portraits	10,106	-	-	10,106	0%	-	10,106	10,106
14	Psychology Laboratory	2,689	-	-	2,689	15%	403	2,286	2,689
15	Spiral Binding Machine	1,560	-	-	1,560	15%	234	1,326	1,560
16	Sports Articles	16,735	-	-	16,735	15%	2,510	14,225	16,735
17	Torch, Wall Clock, Tele-set	901	-	-	901	10%	90	811	901
18	TV, Tape Recorder, Mic Set & Microphones	2,192	-	45,850	48,042	15%	3,768	44,274	2,192
19	U.P.S Batteries	21,630	-	-	21,630	20%	4,326	17,304	21,630
20	Fire Extinguishers	4,428	-	-	4,428	20%	886	3,542	4,428
	Total	3,37,960	52,974	98,763	4,89,697		70,189	4,19,508	3,37,960

PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

PRINCIPAL
J.S.S. Institute of Education
P.B. 26, SAKALESHPUR-573 134
Hassan Dist

